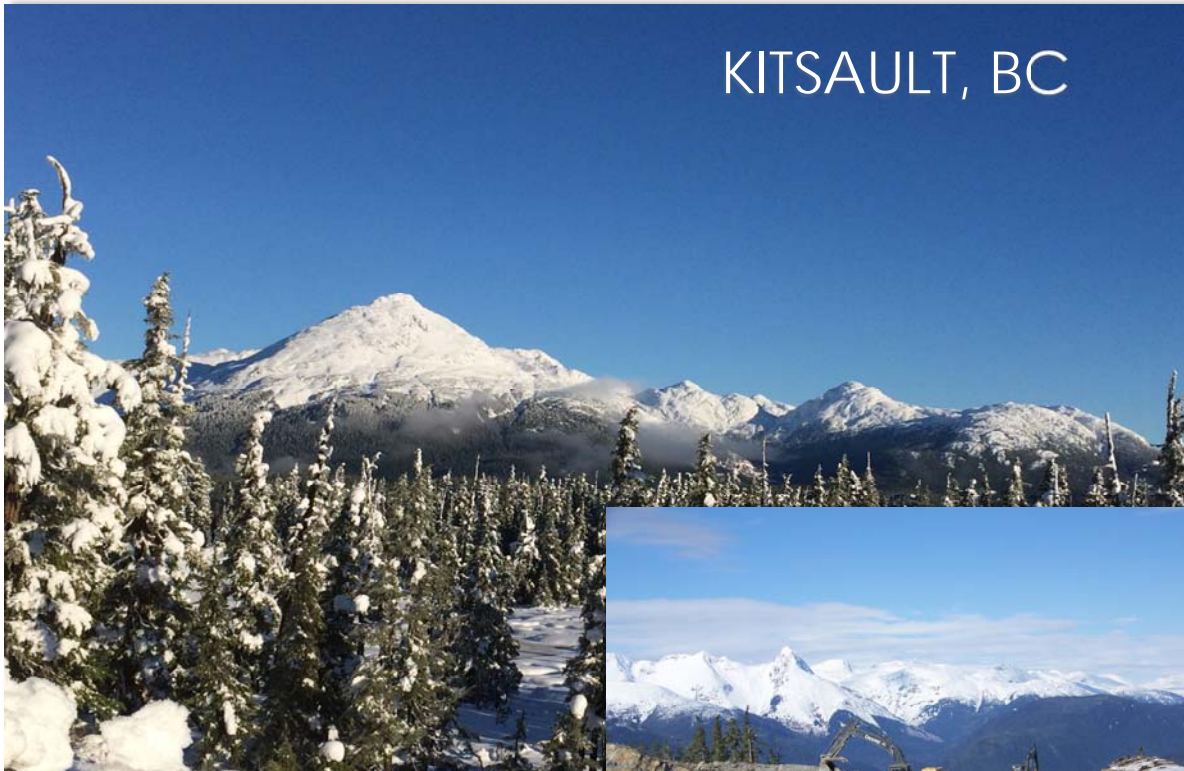




AVANTI KITSAULT

Project & Construction Management services provided by Merit Consultants International 2010—2015



The mine plan is for an open pit with a processing plant capacity of 40,000 tpd. Run-of-mine ore will be crushed and conveyed to the concentrator for grinding then separated by flotation into a molybdenum concentrate. The concentrate will be filtered and bagged for truck transport to port facilities for delivery for offshore roasting. The project was placed on hiatus in 2015.

Merit provided Capex and Construction Schedule for the Feasibility Study, Pre-Construction Planning, and Construction Management services for Avanti.